

SCHOA Proposed Budget 2024	2024 Budget	2023 Actual Year-end	2023 Budget	Notes Actuals	Notes Budget
HOA Annual Dues	\$400	\$300	\$300		
<b>INCOME</b>					
Washington Park Estates	\$ 13,200	\$ 9,930	\$ 9,900		
Sunset Cove Estates	\$ 7,200	\$ 5,400	\$ 5,400		
The Crest Condominiums	\$ 7,200	\$ 5,430	\$ 5,400		
The Gardens Townhomes	\$ 3,200	\$ 2,400	\$ 2,400		
Doe Run Homes	\$ 3,600	\$ 2,700	\$ 2,700		
ARC Fees	\$ -	\$ 100	\$ -		
Misc. Income & Interest	\$ -	\$ -	\$ -		
Reserve to checking for legal	\$ -	\$ -	\$ -		
<b>TOTAL INCOME</b>	\$ 34,400	\$ 25,960	\$ 25,800	1	5

**Special Projects 2023 out of Reserves**  
not reflected in operating expenses  
- Tree maintenance in buffer zone for at risk trees  
\$2500 transferred from Reserves 1/21/23  
- Washington Blvd. lighting  
\$10,700 transferred from Reserves 5/31/23  
paid ProScapes in June - \$7,142  
- Observation Ave detention pond cleanup  
Budgeted \$3,000 Landscape New, total cost \$4,460  
\$1,460 covered in operating expenses  
- Mailbox replacement 8/7/23 for \$3,236

SCHOA Proposed Budget 2024	2024 Budget	2023 Actual Year-end	2023 Budget	Notes Actuals	Notes Budget
<b>EXPENSES</b>					
Landscape Maintenance	\$ 15,600	\$ 12,182	\$ 15,605	2	
Landscape, New	\$ -	\$ 6,640	\$ 4,900	3	6
Utilities	\$ 1,830	\$ 1,267	\$ 1,740		
Insurance	\$ 1,150	\$ 1,073	\$ 1,150		
Professional Fees	\$ 280	\$ 263	\$ 240		
Copies/Supplies/Postage	\$ 395	\$ 47	\$ 375		
Repairs/Maintenance	\$ 1,060	\$ 1,078	\$ 1,010	4	7
Legal Fees/Meeting Expenses	\$ 790	\$ -	\$ 750		
Tax/Recording Fees/Misc	\$ 35	\$ 20	\$ 30		
Picnic/Entertainment	\$ -	\$ -	\$ -		
Lighting	\$ -	\$ -	\$ -		
Bank fees/Checks	\$ -	\$ -	\$ -		
Reserve	\$ 3,440	\$ -	\$ -		8
<b>TOTAL EXPENSES</b>	\$ 24,580	\$ 22,570	\$ 25,800		9

**Notes Explanation:**  
**2023 Actuals**  
1. Two late fees + ARC fee  
2. No Feb invoice in 2023 due to contract term change  
3. Tree removal and detention pond cost over original estimate  
4. Irrigation repairs  
**Notes Explanation:**  
**2024 Proposed Budget**  
5. HOA dues increase to support projects  
6. Landscape New eliminated  
Projects will fund from Reserves  
7. Irrigation repairs can vary  
8. Reserve build 10% of revenue  
9. YE operating variance will be moved to Reserves (less checking float)

**Variance Inc to Exp**      \$ 9,820    \$ 3,390    \$ -

SCHOA SUMMARY:	Beginning Balance 12/23/2022	Ending Balance 12/29/2023	Reserves Balance 2024
Checking	\$ 16,615	\$ 7,210	
Reserve Total	\$ 38,980	\$ 22,588	\$22,588
	\$ 55,595	\$ 29,798	(\$14,235)
			\$8,353

HOA annual assessment due 2/15/24  
2024 planned projects Wash Ct Refresh, Wash Blvd.  
street tree Test, SCHOA Buffer Zone Assessment  
Reserve balance after 2024 projects